

Massachusetts Department of Revenue

Monthly Report of Tax Collections through July 31, 1996

(add 000's)

	July	July	1995 - 1996 Growth		YTD	YTD	FY96 - FY97 Growth		Year - to - Date
Tax or Excise	1995	1996	Amount	Percent	FY96	FY97	Amount	Percent	Benchmark Range*
TOTAL DOR TAXES FOR BUDGET	\$744,776	\$756,834	\$12,058	1.6%	\$744,776	\$756,834	\$12,058	1.6%	666,600 - 852,500
INCOME TAX	412,861	397,182	(15,680)	-3.8%	412,861	397,182	(15,680)	-3.8%	
Tax Withheld	406,928	408,471	1,543	0.4%	406,928	408,471	1,543	0.4%	
SALES & USE TAXES	210,800	243,774	32,973	15.6%	210,800	243,774	32,973	15.6%	
Tangible Property	142,702	163,336	20,633	14.5%	142,702	163,336	20,633	14.5%	
CORPORATION EXCISE	22,270	25,469	3,199	14.4%	22,270	25,469	3,199	14.4%	
BUSINESS EXCISES	3,709	(4,251)	(7,960)	-214.6%	3,709	(4,251)	(7,960)	-214.6%	
OTHER EXCISES	95,135	94,661	(474)	-0.5%	95,135	94,661	(474)	-0.5%	

	July	July	1995 - 1996 Growth		YTD	YTD	FY96 - FY97 Growth		Actual	FY97	FY96-FY97
Tax or Excise	1995	1996	Amount	Percent	FY96	FY97	Amount	Percent	FY96	Estimate	Growth
TOTAL DOR TAXES FOR BUDGET	\$744,776	\$756,834	\$12,058	1.6%	\$744,776	\$756,834	\$12,058	1.6%	\$12,025,272	\$12,171,500	1.2%
General Fund					432,167	437,620	5,453	1.3%	7,281,351	7,275,495	-0.1%
Local Aid					258,373	266,329	7,956	3.1%	4,076,747	4,140,500	1.6%
Highway Fund					42,661	42,437	(225)	-0.5%	510,954	515,020	0.8%
Other Funds					11,574	10,448	(1,126)	-9.7%	156,219	240,484	53.9%
NON-DOR TAXES FOR BUDGET	\$1,450	\$1,107	(343)	-23.7%	\$1,450	\$1,107	(\$343)	-23.7%	\$25,456	\$25,500	0.2%
Racing	727	809	82	11.3%	727	809	82	11.3%	11,377	12,000	5.5%
Beano 3/5ths	315	183	(132)	-41.8%	315	183	(132)	-41.8%	3,846	4,000	4.0%
Raffles & Bazaars	84	112	28	33.2%	84	112	28	33.2%	999	1,000	0.1%
Special Insurance Brokers	324	2	(321)	-99.3%	324	2	(321)	-99.3%	9,234	8,500	-7.9%
Reemployment and Job Placement Fund	0	0	0	NA	0	0	0	NA	0	NA	NA
TOTAL TAXES FOR BUDGET	\$746,225	\$757,941	11,715	1.6%	\$746,225	\$757,941	\$11,715	1.6%	\$12,050,728	\$12,197,000	1.2%
OTHER DOR REVENUE	\$6,904	\$5,667	(\$1,237)	-17.9%	\$6,904	\$5,667	(\$1,237)	-17.9%	\$135,875	NA	NA
Local Option Taxes: Aircraft (Jet) Fuel	979	258	(721)	-73.6%	979	258	(721)	-73.6%	12,520	NA	NA
Rooms	3,199	3,011	(188)	-5.9%	3,199	3,011	(188)	-5.9%	49,868	NA	NA
Utility & Insurance Assessments	1,267	833	(433)	-34.2%	1,267	833	(433)	-34.2%	8,598	NA	NA
Urban Redevelopment Excise	(57)	223	281	490.7%	(57)	223	281	490.7%	37,632	NA	NA
Departmental Fees, Licenses, etc.	728	318	(410)	-56.3%	728	318	(410)	-56.3%	4,631	NA	NA
County Correction Fund: Deeds	703	770	67	9.5%	703	770	67	9.5%	6,204	NA	NA
Comm. Liability Reduction Fund: Income	0	0	0	NA	0	0	0	NA	0	NA	NA
Abandoned Deposits (Bottle)	85	252	167	197.1%	85	252	167	197.1%	16,421	NA	NA
TOTAL TAX & OTHER REVENUE	\$753,129	\$763,607	\$10,479	1.4%	\$753,129	\$763,607	\$10,479	1.4%	\$12,186,603	NA	NA

Detail may not add to total because of rounding.

^{*} The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis.

¹⁹⁹⁰ Acts 1.Chapters 121 & 150, motor fuels: +\$0.06 7/28/90, +\$0.04 1/1/91; income tax: Part A-10% to 12% 1/1/90, Part B-5.75% to 5.95% 1/1/90, to 6.25% 1/1/91, to 5.95% 1/1/92, Part C from 5% to to Part B rates as of 1/1/90; accelerated corporate estimated payment schedule made permanent; sales tax base expanded to include telecommunications and nonresidential and

manufacturing and energy use (as of 9/1/90) and a number of services provided to business (as of 12/1/90); other changes.

^{2.} Chapter 151, Commonwealth Fiscal Recovery Fund, 8/2/90.

¹⁹⁹¹ Acts 1. Chapter 4, sales tax on certain services to business repealed effective 3/6/91.

¹⁹⁹³ Acts 1.Chapter 64C, cigarette: +\$.25, 1/1/93.

July Collections						Year-to-Date	Collection	s		Fiscal Year Collections			
	July	July	1994-1995	July	1995-1996	YTD	YTD	FY95-FY96	YTD	FY96-FY97	Actual	FY97	FY96-FY97
Tax or Excise	1994	1995	Growth	1996	Growth	FY95	FY96	Growth	FY97	Growth	FY96	Estimate	Growth
INCOME TAX	\$329,479	\$412,861	25.3%	\$397,182	-3.8%	\$329,479	\$412,861	25.3%	\$397,182	-3.8%	\$6,706,870	\$6,587,000	-1.8%
Estimated Payments**	19,838	25,672	29.4%	31,873	24.2%	19,838	25,672	29.4%	31,873	24.2%	1,182,968	1,218,000	3.0%
Tax Withheld	349,823	406,928	16.3%	408,471	0.4%	349,823	406,928	16.3%	408,471	0.4%	5,403,793	5,626,000	4.1%
Returns & Bills	7,238	9,004	24.4%	11,751	30.5%	7,238	9,004	24.4%	11,751	30.5%	770,535	574,000	-25.5%
Refunds**	47,421	28,742	-39.4%	54,914	91.1%	47,421	28,742	-39.4%	54,914	91.1%	650,426	831,000	27.8%
SALES & USE TAXES	\$196,083	\$210,800	7.5%	\$243,774	15.6%	\$196,083	\$210,800	7.5%	\$243,774	15.6%	\$2,610,094	\$2,745,000	5.2%
Tangible Property	131,459	142,702	8.6%	163,336	14.5%	131,459	142,702	8.6%	163,336	14.5%	1,746,402	1,827,000	4.6%
Services	10,339	11,915	15.2%	15,147	27.1%	10,339	11,915	15.2%	15,147	27.1%	140,302	153,000	9.1%
Meals	28,139	29,116	3.5%	30,810	5.8%	28,139	29,116	3.5%	30,810	5.8%	358,010	378,000	5.6%
Motor Vehicles	26,146	27,067	3.5%	34,480	27.4%	26,146	27,067	3.5%	34,480	27.4%	365,380	387,000	5.9%
CORPORATION EXCISE	\$13,318	\$22,270	67.2%	\$25,469	14.4%	\$13,318	\$22,270	67.2%	\$25,469	14.4%	\$876,341	\$927,000	5.8%
Estimated Payments**	17,050	40,567	137.9%	40,261	-0.8%	17,050	40,567	137.9%	40,261	-0.8%	831,442	892,000	7.3%
Returns	10,000	7,746	-22.5%	13,512	74.4%	10,000	7,746	-22.5%	13,512	74.4%	295,806	295,000	-0.3%
Bill Payments	2,641	3,433	30.0%	834	-75.7%	2,641	3,433	30.0%	834	-75.7%	58,562	63,000	7.6%
Refunds**	16,372	29,475	80.0%	29,138	-1.1%	16,372	29,475	80.0%	29,138	-1.1%	309,468	323,000	4.4%
BUSINESS EXCISES	\$7,165	\$3,709	-48.2%	(\$4,251)	-214.6%	\$7,165	\$3,709	-48.2%	(\$4,251)	-214.6%	\$620,713	\$666,000	7.3%
Insurance Excise	\$474	\$229	-51.7%	\$1,254	448.0%	\$474	\$229	-51.7%	\$1,254	448.0%	269,193	287,000	6.6%
Estimated Payments**	646	241	-62.7%	1,365	466.2%	646	241	-62.7%	1,365	466.2%			
Returns	(2)	10	715.4%	29	202.6%	(2)	10	715.4%	29	202.6%			
Bill Payments	3	2	-18.3%	10	381.4%	3	2	-18.3%	10	381.4%			
Refunds**	173	24	-86.1%	151	525.4%	173	24	-86.1%	151	525.4%			
Public Utility Excise	\$1,375	\$50	-96.4%	\$1,842	3584.4%	\$1,375	\$50	-96.4%	\$1,842	3584.4%	132,890	139,000	4.6%
Estimated Payments**	95	176	86.6%	1,843	945.6%	95	176	86.6%	1,843	945.6%			
Returns	1,312	0	-100.0%	0	-99.8%	1,312	0	-100.0%	0	-99.8%			
Bill Payments	0	0	NA	0	NA	0	0	NA	0	NA			
Refunds**	32	127	298.4%	2	-98.8%	32	127	298.4%	2	-98.8%			
Commercial Bank Excise	\$433	(\$219)	-150.5%	(\$11,394)	-5111.3%	\$433	(\$219)	-150.5%	(\$11,394)	-5111.3%	\$150,583	\$154,000	2.3%
Estimated Payments**	1,488	777	-47.8%	2,562	229.9%	1,488	777	-47.8%	2,562	229.9%	. ,		
Returns	270	1	-99.5%	108	8039.5%	270	1	-99.5%	108	8039.5%			
Bill Payments	0	0	NA	8	NA	0	0	NA	8	NA			
Refunds**	1,325	997	-24.8%	14,072	1312.0%	1,325	997	-24.8%	14,072	1312.0%			
Savings Institution Excise	\$4,883	\$3,648	-25.3%	\$4,047	10.9%	\$4,883	\$3,648	-25.3%	\$4,047	10.9%	\$68,047	\$86,000	26.4%
Estimated Payments**	11,575	6,855	-40.8%	6,248	-8.9%	11,575	6,855	-40.8%	6,248	-8.9%	. ,		
Returns	2,955	1,175	-60.2%	1,017	-13.4%	2,955	1,175	-60.2%	1,017	-13.4%			
Bill Payments	1	13	1182.3%	44	225.3%	1	13	1182.3%	44	225.3%			
Refunds**	9,647	4,395	-54.4%	3,262	-25.8%	9,647	4,395	-54.4%	3,262	-25.8%			
OTHER EXCISES	\$103,685	\$95,135	-8.2%	\$94,661	-0.5%	\$103,685	\$95,135	-8.2%	\$94,661	-0.5%	\$1,195,542	\$1,246,500	4.3%
Alcoholic Beverages	6,206	5,413	-12.8%	5,576	3.0%	6,206	5,413	-12.8%	5,576	3.0%	59,741	59,000	-1.2%
Cigarette	19,095	19,158	0.3%	15,683	-18.1%	19,095	19,158	0.3%	15,683	-18.1%	232,845	304,000	30.6%
Deeds	4,722	4,811	1.9%	5,271	9.6%	4,722	4,811	1.9%	5,271	9.6%	42,679	41,000	-3.9%
Estate & Inheritance	18,938	11,294	-40.4%	13,828	22.4%	18,938	11,294	-40.4%	13,828	22.4%	188,021	161,000	-14.4%
Motor Fuels	48,486	49,996	3.1%	49,956	-0.1%	48,486	49,996	3.1%	49,956	-0.1%	598,773	604,000	0.9%
Room Occupancy	6,232	4,455	-28.5%	4,340	-2.6%	6,232	4,455	-28.5%	4,340	-2.6%	72,857	77,000	5.7%
Miscellaneous	7	8	11.1%	6	-19.8%	7	8	11.1%	6	-19.8%	626	500	-20.2%
TOTAL DOR TAXES FOR BUDGET	\$649,731	\$744,776	14.6%	\$756,834	1.6%	\$649,731	\$744,776	14.6%	\$756,834	1.6%	\$12,009,560	\$12,171,500	1.3%
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July 1995 \$14,553 YTD FY96 \$14,553 TOTAL FY96 \$166,083 July 1996 \$12,632 YTD FY97 \$12,632

Corporation and business excises estimated payments and refunds include all credits to estimated payments as of January 1991.

Details may not add to total because of rounding.

**Income Tax estimated payments and refunds include all credits to estimated payments: